



PSC NEWS

Missouri Public Service Commission

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PSC APPROVES SALE OF ASSETS

Jefferson City (December 5, 2002)---The Missouri Public Service Commission has approved an application filed Ronald L. Minton which sought Commission authority to sell the Wilden Heights Water Company to the Wilden Heights Homeowners Association. Minton and his wife, Nancy Minton, own the Wilden Heights Water Company.

The Public Service Commission Staff filed a recommendation with the Commission on October 22, 2002, stating the sale of the water company to the Wilden Heights Homeowners Association will not be detrimental to the public and the application should be approved.

The Commission approved the application stating: "The Commission has reviewed the application, Staff's (PSC Staff) memorandum and Staff's report concerning the Commission's jurisdiction over the purchaser of the company. The Commission finds that the proposed sale will provide customers of Wilden Heights Water Company with continued service, under the same rates and terms. Additionally, the Commission finds that upon completion of the sale of the company to Wilden Heights Home Owners Association, the Association will not be subject to the jurisdiction of the Commission. Therefore, the purchaser is not required to file an income statement and balance sheet under Commission Rule 4 CSR 240-2.00(7). The Commission finally finds that the proposed transaction is not detrimental to the public interest and should be approved."

The Wilden Heights Water Company serves approximately 24 water customers in Greene County near Springfield, Missouri.

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